

## NEWS RELEASE

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### **\$40 Million in State Revolving Fund Loans Move Eleven Iowa Water Quality Projects Forward**

***State Revolving Loans assist water quality projects in Carroll, Cedar, Clayton, Mitchell, Muscatine, Polk, Scott, Shelby, Warren, Washington and Webster Counties***

Des Moines, Iowa – The Iowa Finance Authority (IFA) and the Iowa Department of Natural Resources (DNR) recently approved a combined total of more than \$40 million in low-cost water quality loans through the jointly-administered State Revolving Fund. The financing is made available through State Revolving Fund Construction Loans and Planning & Design Loans, which offer minimal to zero percent interest rates.

“The Iowa Finance Authority and the Iowa Department of Natural Resources have worked together to successfully provide affordable financing to assist water quality projects in more than 500 Iowa communities,” said Iowa Finance Authority Executive Director Dave Jamison. “I congratulate the most recent loan recipients in eleven Iowa counties for their commitment to ensuring Iowans have access to affordable, quality water, an investment that will pay dividends for generations to come.”

“Quality water for Iowans is the goal, whether it’s the drinking water coming from the tap or the water in our lakes and streams,” said Chuck Gipp, DNR Director. “The SRF is here to help communities and others meet that goal.” The Iowa SRF also provides low-interest water quality loans for farmers, livestock producers, watershed organizations and others.

A summary of the Construction and Planning and Design Loans awarded, are as follows:

Entity Name	County	Loan Type	Completion Date	Description	Amount	Contact
City of Washington	Washington	Clean Water Construction	Spring 2013	Westside Sanitary Sewer Interceptor	\$3,000,000	Brent Hinson, City Administrator 319.653.6584
Wastewater Reclamation Authority	Polk	Clean Water Construction	Summer 2012	West Des Moines Outfall	\$2,722,000	Bill Stowe, WRA Director 515.323.8045
Wastewater Reclamation Authority	Polk	Clean Water Construction	Fall 2013	New Main Outfall – Loan 1	\$18,000,000	Bill Stowe, WRA Director 515.323.8045
Wastewater Reclamation Authority	Polk	Clean Water Construction	Winter 2012	New Main Outfall – Loan 2	\$7,000,000	Bill Stowe, WRA Director 515.323.8045
City of Lanesboro	Carroll	Drinking Water Construction	Fall 2012	Water Main Replacement	\$463,000	Shirley Thompson 712.656.2292
City of Saint Ansgar	Mitchell	Drinking Water Construction	Fall 2012	New Well, New & Replacement Water Mains	\$404,000	Diane Collier, City Clerk 641.713.4921

City of Harlan	Shelby	Drinking Water Construction	Summer 2013	New Water Treatment Plant	\$7,035,000	Tom Gaffigan 712.755.5182
City of Monona	Clayton	Clean Water Planning & Design	N/A	Sanitary Sewer Improvements	\$137,900	Dan Canton, City Administrator 563.539.2355
City of Cumming	Warren	Clean Water Planning & Design	N/A	New Trunk Sewer	\$60,000	Rachelle Swisher, City Clerk 515.981.9214
City of Durant	Cedar, Muscatine & Scott	Clean Water Planning & Design	N/A	Sanitary Sewer Improvements	\$300,000	Deana Cavin, City Clerk 563.785.4451
City of Fort Dodge	Webster	Drinking Water Planning & Design	N/A	Treatment, Transmission, Source & Storage	\$1,400,000	Jeff Nemmers, City Clerk 515.576.4551

Construction and Planning & Design loans are made available as part of the State Revolving Fund. Since the inception of the program, nearly \$2 billion in clean water and drinking water loans have been made available to assist 500 Iowa communities and have directly benefited nearly 2 million Iowans. More information is available at: [www.iowaSRF.com](http://www.iowaSRF.com).

*The Iowa Legislature created The Iowa Finance Authority, the state's housing finance agency, in 1975 to undertake programs to assist in the attainment of low- and moderate-income Iowans. The Iowa Finance Authority also administers the State Revolving Fund (SRF) in cooperation with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local wastewater and drinking water infrastructure projects.*

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